

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
March 31, 2025**

| ASSETS | YTD Actual | Prior Yr. YTD |
|-------------------------------------|----------------------------|----------------------------|
| <u>Current Assets</u> | | |
| Cash & Short Term Deposits | \$1,081,231 | \$2,511,385 |
| MOH/LHIN Receivable | \$1,118,416 | \$192,567 |
| Accounts Receivable | \$427,512 | \$452,551 |
| Inventory | \$90,508 | \$97,837 |
| Prepaid Expenses | <u>\$480,015</u> | <u>\$499,503</u> |
| <u>Total Current Assets</u> | <u>\$3,197,682</u> | <u>\$3,753,844</u> |
| Assets held for Capital | \$7,354,175 | \$6,718,629 |
| Property and Equipment | <u>\$11,099,089</u> | <u>\$11,634,293</u> |
| TOTAL ASSETS | <u>\$21,650,946</u> | <u>\$22,106,767</u> |
| LIABILITIES & EQUITY | | |
| <u>Current Liabilities</u> | | |
| Capital Lease Payable | \$36,592 | \$33,326 |
| Accounts Payable | <u>\$4,043,762</u> | <u>\$4,024,689</u> |
| | <u>\$4,080,354</u> | <u>\$4,058,015</u> |
| <u>Long Term Liabilities</u> | | |
| Capital Lease Payable | \$9,583 | \$45,319 |
| Asset Retirement Obligation | \$401,675 | \$389,976 |
| Deferred Future Benefits | \$459,800 | \$462,800 |
| Deferred Provincial Grant | \$3,262,398 | \$3,373,258 |
| Deferred Donations | <u>\$1,762,833</u> | <u>\$2,048,170</u> |
| Total Long Term Liabilities | <u>\$5,896,289</u> | <u>\$6,319,522</u> |
| Total Liabilities | <u>\$9,976,643</u> | <u>\$10,377,537</u> |
| Equity Opening Balance | \$12,150,807 | \$11,725,117 |
| Revenue over Expenses | <u>(\$476,504)</u> | <u>\$4,113</u> |
| TOTAL LIABILITIES AND EQUITY | <u>\$21,650,946</u> | <u>\$22,106,767</u> |

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
Period Ending March 31, 2025

| | <u>YTD</u> <u>ACTUAL</u> | <u>YTD</u> <u>BUDGET</u> | <u>YTD</u> <u>VARIANCE</u> |
|--|-----------------------------|-----------------------------|-------------------------------|
| REVENUES | | | |
| Ministry of Health Operating | 19,080,377 | 18,986,595 | (93,782) |
| MOH Accessible Emergency Care | 585,000 | - | (585,000) |
| MOH Wage Arbitration Awards | 1,221,500 | 1,054,600 | (166,900) |
| MOH P4R Funding | 260,000 | 260,000 | - |
| MOH CT Pressures | 465,500 | - | (465,500) |
| MOH Enhanced Extern Funding | 77,398 | - | (77,398) |
| MOH Clinical Scholar Funding | 51,222 | - | (51,222) |
| MOH Physician TLP Funding (OP Rev) | 499,938 | - | (499,938) |
| Uninsured Inpatient charges | 163,935 | 132,070 | (31,865) |
| Outpatient Revenues | 3,125,402 | 2,875,743 | (249,659) |
| Differential Charges | 77,000 | 102,000 | 25,000 |
| Other | 686,256 | 628,546 | (57,710) |
| Investments & Deferred Revenue | 945,375 | 848,215 | (97,160) |
| MOH Other Votes | 7,500 | 7,500 | - |
| Total Revenue | \$27,246,403 | \$24,895,269 | 2,351,134 |
| EXPENSES | | | |
| Salaries & Wages | 11,937,609 | 11,725,753 | (211,856) |
| Benefits | 3,618,508 | 3,446,886 | (171,622) |
| Medical Staff Remuneration | 3,706,661 | 3,325,701 | (380,960) |
| Supplies & Other | 5,878,209 | 5,259,674 | (618,535) |
| Medical Surgical Supplies | 743,136 | 672,290 | (70,846) |
| Drug Expense | 404,609 | 382,243 | (22,366) |
| Capital Lease Interest | 4,858 | 4,858 | 0 |
| Depreciation Equipment | 1,123,881 | 1,209,590 | 85,709 |
| Bad Debts | 8,798 | 25,000 | 16,202 |
| Other Votes | 7,500 | 7,500 | 0 |
| Total Expenses | \$27,433,769 | \$26,059,495 | (1,374,274) |
| Excess of Operating Revenue over Expenses | (\$187,366) | (\$1,164,226) | \$976,860 |
| Depreciation Building-net of Amortized grants and donations | \$289,138 | \$284,380 | (4,758) |
| Excess of Revenue over expense after Building Depreciation | (\$476,504) | (\$1,448,606) | \$972,102 |